

MPESD

Annual Bond Program Report 2021-22

June 22, 2022



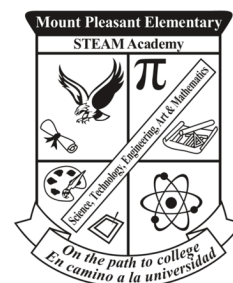
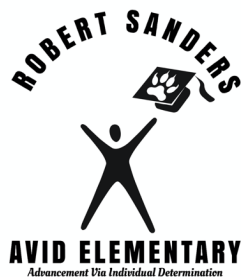
CBOC members

- Debbie Hermange (Chair) - Member of an active taxpayer's association
 - Lynda Medeiros (Vice Chair) - Member of an active senior citizens' organization
 - Wendy Nichols - Parent of a student in the District
 - Lissa Oros - Parent of a student in the District and active in PTA/SSC
 - Bud LoMonaco - Member of a business organization
 - Jim Willey - Member of community at-large
 - Maribel Carrillo - Member of community at-large
 - Sarah Carruth - Member of community at-large
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Introduction

The Mount Pleasant Elementary School District has been serving the children and families in the neighborhoods of District 5 and 8 since 1865. We currently serve 1,714 students in five schools and one District Office with grades spanning from preschool to eighth grade. We provide services and programs in STEAM* education, VAPA**, Special Education, Dual-Immersion (English/Spanish), and AVID***. Our schools are:

- Mount Pleasant STEAM Academy
- Robert Sanders Elementary
- August Boeger Middle School
- Ida Jew Academy
- Valle Vista Elementary



- * STEAM = Science, Technology, Engineering, Arts, Mathematics
- ** VAPA = Visual Arts, Performing Arts
- *** AVID = Advancement via Individual Determination

Purpose of the Report

The purpose of this report is to provide an update on the 2021-22 bond fund expenditures which includes the current school year in the area of construction, community input, as well as other information related to the management of the bond program and information on the Mount Pleasant Elementary School District Citizens' Bond Oversight Committee (CBOC). You can find more information by visiting: <https://www.mpsed.org/domain/3293>

Use of Bond Funds

During the 2021-22 school year, the Mount Pleasant Elementary School District managed two bonds coming from Measure JJ and Measure Q. Below you will find a summary of Bond expenditures by site and the ending balance for each Bond including Measure L which had been fully spent in fiscal 2020-21. Please note that in areas where the allocation of funds is under "District Wide" it is because projects were completed at multiple schools.

MOUNT PLEASANT SCHOOL DISTRICT 2021-22 BOND FUNDS

Expenditures by Site as of 5/12/2022

MEASURE-L								Beginning Balance	\$	542.95
	Fund 211	District Wide	August Boeger	Mount Pleasant	Robert Sanders	Valle Vista	Ida Jew	TOTAL		
Interest		\$ 3.01						\$ 3.01		
TOTAL		\$ 3.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.01		
									Ending Balance	\$ 545.96

MOUNT PLEASANT SCHOOL DISTRICT
2021-22 BOND FUNDS

Expenditures by Site as of 5/12/2022

MEASURE-JJ		Beginning Balance \$5,828,850.56					
Fund 212	District Wide	August Boeger	Mount Pleasant	Robert Sanders	Valle Vista	Ida Jew	TOTAL
Interest	\$ 31,576.08						\$ 31,576.08
Maint. Salary & Benefit	\$ 57,407.81						\$ 57,407.81
Maintenance Repairs	\$ 32,300.98	\$ 14,347.98	\$ 2,627.97		\$ 6,117.73		\$ 55,394.66
Advertising-Legal		\$ 1,686.25	\$ 2,636.24	\$ 1,721.87	\$ 902.50	\$ 902.50	\$ 7,849.36
Assessment and Fees							\$ -
Contracted Services					\$ 24,865.00		\$ 24,865.00
Architects/Engineers		\$ 36,952.50	\$ 21,261.88	\$ 19,383.90	\$ 24,761.15	\$ 15,159.64	\$ 117,519.07
Improvement of Sites/Buildings				\$ 34,000.00	\$ 8,500.00	\$ 57,920.97	\$ 100,420.97
Paving			\$ 43,468.00		\$ 10,250.00		\$ 53,718.00
Fencing		\$ 609,662.00		\$ 194,000.07	\$ 542,094.70	\$ 266,161.44	\$ 1,611,918.21
Inspector Fees	\$ 17,500.00				\$ 11,500.00		\$ 29,000.00
Roofing		\$ 35,000.00		\$ 54,385.30			\$ 89,385.30
Carpet				\$ 9,663.00			\$ 9,663.00
Fixtures		\$ 14,723.98	\$ 12,550.00	\$ 12,550.00	\$ 12,550.00	\$ 6,275.50	\$ 58,649.48
Utility Installation	\$ 10,885.65	\$ 10,885.65					\$ 21,771.30
Fixtures Replacement			\$ 31,432.73	\$ 31,346.62		\$ 9,295.00	\$ 72,074.35
Technology Equipment	\$ 49,500.00	\$ 475.80	\$ 575.80	\$ 675.80	\$ 595.80	\$ 6,941.30	\$ 58,764.50
Equipment Replacement	\$ 7,597.19						\$ 7,597.19
TOTAL	\$ 175,191.63	\$ 723,734.16	\$ 114,552.62	\$ 357,726.56	\$ 642,136.88	\$ 362,656.35	\$ 2,375,998.20
Ending Balance \$3,484,428.44							

MOUNT PLEASANT SCHOOL DISTRICT
2021-22 BOND FUNDS

Expenditures by Site as of 5/12/2022

MEASURE-Q		Beginning Balance \$5,610,000.00					
Fund 213	District Wide	August Boeger	Mount Pleasant	Robert Sanders	Valle Vista	Ida Jew	TOTAL
Interest	\$ 26,447.14						\$ 26,447.14
Roofing					\$ 901,359.53		\$ 901,359.53
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ 901,359.53	\$ -	\$ 901,359.53
Ending Balance \$4,735,087.61							

2021-22 Total	District Wide	Boeger	Pleasant	Sanders	Valle Vista	Ida Jew	TOTAL
Expenditures by Site	\$ 175,191.63	\$ 723,734.16	\$ 114,552.62	\$ 357,726.56	\$ 1,543,496.41	\$ 362,656.35	\$ 3,277,357.73

Project Expenditures

The table below shows the projects from Bond Measure Q, JJ and L from the 2020-21 and current school year. The following table is a summary of the bond projects spanning from 2021 to current.

MOUNT PLEASANT SCHOOL DISTRICT
BOND PROJECTS 2021-22

Updated 5/13/2022

PROJECT NAME	MEASURE Q -213	MEASURE JJ -212	MEASURE L - 211	Grand Total
ADMISTRATION REMODEL		285,000.00		285,000.00
ARCHITECTURAL EVALUATION		36,000.00		36,000.00
BACKFLOW REPLACEMENTS		43,304.49		43,304.49
BOTTLE FILLERS		58,648.98		58,648.98
CAFETERIA		187,643.87		187,643.87
CARPET		9,663.00		9,663.00
CONCRETE/ASPHALT REPAIR/RESTRIPING		141,980.50		141,980.50
DRINKING FOUNDATIONS		38,916.25		38,916.25
ELECTRICAL UPGRADES		8,012.90		8,012.90
FENCING PROJECTS		4,355,563.61		4,355,563.61
FIELD RENNOVATIONS		8,500.00		8,500.00
GUTTERS		16,892.00		16,892.00
HVAC		1,097,200.57		1,097,200.57
LIGHTING UPGRADES		80,607.41		80,607.41
PRESCHOOL/PRE-KINDERGARDEN RENOVATIONS		25,000.00		25,000.00
RESTROOM RENOVATIONS		1,028,496.41	61,006.80	1,089,503.21
ROOFING REPLACEMENT	844,179.52	1,112,706.03		1,956,885.55
SECURITY CAMERAS		309,010.99		309,010.99
SHADE STRUCTURE		21,250.00		21,250.00
SWITCH UPGRADE		495,392.63	80,708.35	576,100.98
TOPOGRAPHIC EVALUATIONS		9,200.00		9,200.00
TRACK & FIELD		156,000.00		156,000.00
WATER IRRIGATION		13,240.41		13,240.41
WIFI SETUP		65,612.09		65,612.09
Grand Total	844,179.52	9,603,842.14	141,715.15	10,589,736.81

Bond Measures Summary

MOUNT PLEASANT SCHOOL DISTRICT BOND SUMMARY

5/12/2022

Measure L	2012 Election Authorized	2012-13 Series-A	2014-15 Series-B	2017-18 Series-C	Balance
Issued	25,000,000	\$ 12,000,000	\$ 3,500,000	\$ 2,000,000	\$ 7,500,000
Proceeds		\$ 11,885,000	\$ 3,242,220	\$ 1,866,083	
Fees		\$ 115,000	\$ 257,780	\$ 133,917	

Measure JJ	2018 Election Authorized	2019-20 Series-A	Balance
Issued	27,500,000	\$ 10,000,000	\$ 17,500,000
Proceeds		\$ 9,828,300	
Fees		\$ 171,700	

Measure Q	2020 Election Authorized	2020-21 Series-A	Balance
Issued	12,000,000	\$ 5,800,000	\$ 6,200,000
Proceeds		\$ 5,610,000	
Fees		\$ 254,920	

Bond Fund Audits

On June 30, 2021 Crowe LLP, an independent auditor, performed an analysis of Bond Measure JJ and stated the following:

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mount Pleasant Elementary School District's Measure JJ General Obligation Bonds as of June 30, 2021, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The same statement is provided for Measure L General Obligation Bonds.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mount Pleasant Elementary School District's Measure L General Obligation Bonds as of June 30, 2021, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Both of these audits were presented to the Board of Trustees of the Mount Pleasant Elementary School District on January 12, 2022. We did not have an audit report for Measure Q since there was no expenditure in fiscal year 2020-21.

Meetings of the CBOC

The Mount Pleasant Elementary School District Citizen's Bond Oversight Committee, with Ms. Debbie Hermange as Chairperson, has met on the following dates:

2021-22

- September 16, 2021
- January 20, 2022
- May 19, 2022

2022-23

- September 15, 2022
- January 19, 2023
- May 18, 2023

Pictures of Fencing Projects

Boeger



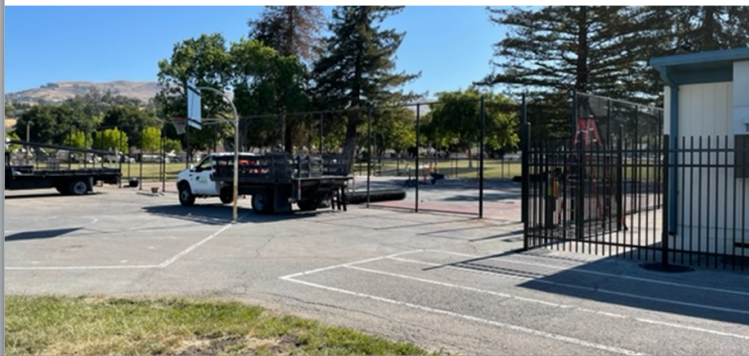
August Boeger Middle Fencing Project

Ida Jew



Ida Jew Academy Fencing and Pathway Project

Mt. Pleasant



Mt. Pleasant Elementary Fencing Project

Sanders



Robert Sanders Elementary Fencing Project

Valle Vista



Valle Vista Elementary Fencing Project

Future Projects

Ida Jew Academy

- Use half of the storage closet in the cafeteria to construct a new restroom. (summer 2022)
- Rooms 3 & 4, sink cabinets and carpet replacement. (summer 2022)
- Move Valle Vista's portable restroom to Ida Jew. (summer 2022)
- Landscape at various locations. (summer-fall 2022)
- Siding repairs/replacement. (summer-fall 2022)

August Boeger Middle

- New track and field (in planning)
- SRC to become Admin building. (in planning)
- Landscape at various locations. (tbd)
- Roofing delayed due to high bids. (out of budget)

Robert Sanders Elementary

- Permanent shade structure, location TBD. (in planning)
- Landscape at various locations. (tbd)
- Roofing delayed due to high bids. (out of budget)

Mt. Pleasant Elementary

- Painting all exterior of school buildings. (summer 2022)
- Shade canopy, location TBD. (summer 2022)
- Parking lot renovation (in planning)
- Phase 1 Admin Building remodel, wall removal front office. (summer 2022)
- Phase 2 Admin Building renovations. (in planning)